

**iAM HOSPITALITY FUND
ACQUISITION OF A ‘TROPHY’ ASSET IN ROME, ITALY**

London / Milan, 30 September 2022- iAM Capital Group, an investment company specializing in *Real Estate* and *Infrastructure* are pleased to announce the completion of the acquisition of a ‘trophy’ asset located on the Lungotevere Raffaello Sanzio, in Rome. (“the Sanzio acquisition”)

The acquisition was made through the newly launched iAM Hospitality Fund (IHF). IHF is focused on acquiring properties suitable for *hospitality* conversions in Italy and is managed by Castello SGR, a unit of Oaktree.

The property comprises five floors above ground and a basement, with total gross area of 5,719 square meters as well as an impressive roof terrace of 600 square meters overlooking ancient Rome and the Tiber River.

iAM capital believes that, given current market conditions and the unique characteristics of the property, located in Lungotevere Sanzio, the transaction represents a compelling investment opportunity given its rich history and prime location.

iAM Capital identified the potential to convert the existing building into a luxury hotel with 70 rooms as well as a gourmet restaurant, Spa and other premium amenities.

Emanuel Arbib, CEO of IAM Capital commented: "We are delighted to start our relationship with Castello with the acquisition of an iconic building, which we intend to develop as a five-star-luxury hotel, with spectacular views of the city. Rome is finally on the map of luxury hospitality and we plan to redevelop this building into a magnificent hotel".

Giampiero Schiavo, CEO of Castello SGR commented: "We are really happy to start a partnership with an important investor such as iAM capital. Together we want to develop a luxury hotel capitalizing on the great attractiveness that Rome as a global destination".

The advisors of the deal were Studio Legale Gitti & Partners, Axia.RE, Studio Legale Associato Todarello & Partners, Architetti DeTales S.r.l., Coldwell Banker Commercial Realty Advisory and Impre.Do S.p.A..

* * *

iAM Capital Group is an investment group based in London and operating since 1997, mainly active in the Real Estate and renewable energy.

Castello SGR is an independent asset management company that is a market leader in the promotion and management of investment instruments for the Real Estate sector. Castello SGR currently manages 69 real estate funds representing over 400 properties with a total value of EUR 4 Billion AUM.

Press Office Castello SGR

COMMUNITY - Strategic Communication Advisers

Marco Rubino di Musebbi, +39 335 6509552

marco@communitygroup.it

iAM Capital Press Office

Avi Koth

a.koth@iamcapital.com

+442075149200

