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FOR IMMEDIATE RELEASE

iAM Capital Acquires a 4.5 MWp Italian solar PV portfolio

iAM Capital Group PLC is pleased to announce the acquisition of a 4.5MWp solar PV portfolio in Southern Italy. The consolidated portfolio comprises 4 companies with a total of 5 PV plants, all that benefit from the Italian Feed in Tariff (FiT) incentive scheme and are operating and connected to the grid for an average of 9 years. The portfolio, which includes 3 land-based plants installed in the Apulia region and 2 greenhouse plants in Sicily, generates electricity for about 6.5GWh per year.

iAM Capital's strategy for solar PV projects, which it has successfully implemented in the past, is to improve the efficiency of the acquired assets -- both on the technical side through revamping works by increasing, where possible, the installed power and by maximizing the production of the plants, thereby enhancing the financial performance.

The portfolio acquisition was sourced and executed in conjunction with Bhn, an Italian and American group that pursues real estate and renewable energy investment opportunities, principally in Europe and the United States. Bhn is led by Ms. Cristina Fragni and Mr. Marco Prete. Ms. Fragni will join the boards of the acquisition vehicles and work with iAM Capital on this transaction and a number of others already in the pipeline.

iAM Capital's financial advisor in the transaction was Prothea, a Milan based independent advisory boutique that focuses on renewable energy, and its legal advisors were Gitti and Partners, Milan and Rome based attorneys.

Regarding the acquisition, iAM Capital CEO, Emanuel Arbib, commented: "Just over two years ago we successfully exited our first 34MW Italian Solar PV portfolio, which we sold to EF Solare, the Italian market leader. We are now looking to acquire a similar portfolio, and this is the first acquisition that meet our exacting criteria in our goal to establish a 40MW portfolio for iAM Capital, in co-operation with Bhn and Prothea."

iAM Capital is a London-based investment group specialising in sourcing, structuring and executing on alternative investments, and is an active sponsor in the real estate and alternative energy fields, having executed multiple investments valued over several hundred million Euros.