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iAM Capital Group plc Closes on Sale of 34 MW Solar Portfolio to EF Solare Italia Spa

LONDON, ENGLAND, 10 January 2019. iAM Capital Group plc, an experienced global alternative investment group, today announced that it has sold, together with its affiliates and minority partners, its 34.3 MW solar energy portfolio in Italy through the sale of Econergy Renewables 1 Spa, to EF Solare Italia Spa, Italy's largest owner of solar energy plants and third PV operator in Europe.

The sale represents another realisation of iAM Capital's mission, which since 2001 has been to develop and monetise attractive alternative investment opportunities around the world, from hedge fund of funds to private equity investments.

Emanuel Arbib, CEO of iAM Capital, commented, "Prices in the secondary Italian solar energy market have appreciated steadily since the acquisition of our portfolio in 2016. After monitoring marketing trends, we decided to take advantage of favourable conditions to exit the investment with a solid return for our shareholders and co-investors. We plan to deploy the proceeds realised from the sale, together with our existing capital and our investors' capital, in compelling asymmetric opportunities in Europe, and elsewhere."

Mr. Arbib continued, "In particular, we are actively pursuing opportunities in the Milan and Paris niche real estate markets where we sponsored or co-sponsored over Euro 200m in real estate transactions during the last two years, and the Israel insurance fintech market where we are active participants in FinTLV, a rapidly growing early stage fintech fund"

Diego Percopo, CEO of EF Solare Italia Spa stated, "We are pleased to have completed this important transaction. With nearly 800MW capacity, EF Solare Italia is now a top player in the European photovoltaic market. We will keep looking for opportunities inside and outside Italy".

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About iAM Capital:

iAM Capital Group plc, formerly known as Integrated Asset Management plc, is an innovative global investment group. iAM Capital seeks to generate value for investors by managing and deploying capital into investment strategies across alternative asset classes including Real Estate, Green Energy, and Fintech. iAM Capital strives to achieve these returns by accessing investment opportunities not typically available through traditional channels. Visit our website at www.iamcapital.com for more information.