

IAM CAPITAL ACQUIRES CASTEL PORRONA, A HISTORIC HOSPITALITY ASSET IN TUSCANY, THROUGH ITS ICE III FUND

9th of March 2026, London

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iAM Capital Group announces that it has acquired Castel Porrona, a historic hospitality asset located in Castel Porrona, Tuscany, Italy, through its ICE III Fund. The acquisition forms part of the firm's strategy to expand its hospitality investment platform across Europe by targeting distinctive assets with strong repositioning potential in internationally recognised leisure destinations.

Castel Porrona is a historic fortified Tuscan borgo dating back to the 15th century, comprising a central tower and a cluster of traditional stone buildings enclosed within the original medieval village walls. The property was redeveloped in recent years into a luxury relais-style hotel and currently comprises 30 suites and apartments, together with a restaurant, spa and wellness facilities, and an outdoor swimming pool.

The layout of the historic borgo also offers potential for the future expansion of the accommodation offering, allowing for the creation of additional guest rooms and enhanced hospitality amenities while preserving the architectural character of the property.

In terms of location, the property sits in the Tuscan countryside near Montalcino, one of Italy's most renowned destinations for international tourism, recognised for its cultural heritage, wine production and established luxury hospitality market. Combined with its distinctive historic character and setting, the asset offers a highly differentiated hospitality experience within one of Europe's most sought-after leisure destinations.

Following the acquisition, iAM Capital intends to enhance and reposition the asset as a high-end hospitality destination, focusing on upgrading facilities, refining the guest experience and implementing best-in-class operational standards. The strategy aims to unlock the full potential of the property while preserving the historic character of the borgo and its architectural heritage.



Mr. Emanuel Arbib, CEO of iAM Capital, commented:

“Castel Porrone represents a rare opportunity to acquire a historic hospitality asset of significant character in one of Italy’s most established leisure destinations. The property combines architectural heritage with clear potential for operational repositioning, which aligns closely with our investment strategy in the European hospitality sector.

Tuscany continues to demonstrate strong and resilient demand from international travellers, and we believe Castel Porrone provides a compelling platform to create long-term value through careful asset management and an enhanced hospitality offering.”

About iAM Capital

iAM Capital is a European private equity investment group focusing on alternative investment strategies with a particular emphasis on real estate and hospitality. Since its founding in 1997, iAM Capital has raised and managed more than 20 alternative funds and direct investments, reaching approximately €3.2 billion in assets under management. Since 2015, the firm has executed more than 25 real estate transactions through its dedicated real estate funds, has been active in the renewable energy sector and has 4 hospitality assets under development and in operation.

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