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iAM Capital acquires a new 3.5MWp solar PV portfolio and targets additional acquisitions in Italy.

iAM Capital Group, is pleased to announce the acquisition of a 3.5MWp solar PV portfolio in Italy. The portfolio includes 4 new photovoltaic plants, all of which benefit from the Italian Feed in Tariff (FiT) incentive scheme and have been operating and connected to the grid for an average of 10 years. This acquisition continues last year's acquisition strategy that included 5 PV Plants for a total of 4.5 MWp installed capacity.


The newest portfolio, which includes one PV plant installed on the rooftop of 2 existing buildings owned by the San Cipirello municipality in the Sicily region, an integrated PV plant covering the roof of two shopping center car parks located in the municipality of Castel Maggiore in the Emilia Romagna region, one ground PV plant located in the municipality of Lama Mocogno in the Emilia Romagna region and a rooftop PV plant installed on several buildings of a farm located in the Piedmont region, generates electricity for about 3.9GWh per year.

iAM intends to employ its successful revitalisation strategy to the latest portfolio: to revamp and repower the acquired assets, which is set to improve the production by up to 25%. iAM will engage LT Renewable, the market leading Italian firm in PV system construction and maintenance, for the maintenance and revamping/repowering of the acquired portfolio.

iAM Capital intends to further its renewable energy investment program in 2023. The company currently has approx. 22 MWp of photovoltaic plants under Due Diligence, generating electricity for about 25GWh per year. As part of its acquisition plan, iAM Capital is working with a specialized lender to finalize the arrangement of a non-recourse project financing facility for the acquisition of the portfolio and for the revamping and repowering of the plants.

This portfolio acquisition was sourced and executed in conjunction with Bhn, an investment group that pursues real estate and renewable energy investment opportunities both in Europe and the United States. Bhn is led by Ms. Cristina Fragni and Mr. Marco Prete. Ms. Fragni will join the board of the acquisition vehicles and is working closely with iAM Capital on this transaction and on the additional pipeline.





The financial advisors to this transaction was Prothea, a Milan based independent advisory boutique that focuses on infrastructure and renewable energy, with legal advisors Gianni & Orioni, and technical advisors, BIT.

iAM Capital's CEO, Emanuel Arbib, commented: "With this year's acquisitions, we are solidifying our investment program in renewable energy announced last year when we acquired the 4.5 MW PV portfolio. We are demonstrating our commitment to help ensure that every European has access to clean and renewable energy, especially in these volatile times. This is achieved through our revamping efforts aimed at increasing green power produced. We have a medium-term target to reach over 25 MW of photovoltaic plants in Italy over the next 18 to 24 months, together with our partners Bhn and Prothea."

About iAM Capital

iAM Capital is a global private equity investment group investing in alternative investment strategies with a focus on real estate and renewable energy. Since its founding in 1997, iAM Capital has raised and managed 20 alternative funds and direct investments in real estate and renewable energy, and, since 2015, has invested in nearly 50MWp of solar power, and more than 25 real estate deals.

About Bhn

Bhn is a US based group that pursues real estate and renewable energy investment opportunities, mainly in Europe and the United States. Bhn is led by Ms. Cristina Fragni and Mr. Marco Prete.

About Prothea

Prothea is an independent advisory boutique based in Milan offering advisory and asset management services in the renewable energy and infrastructure sectors. Over the last five years, Prothea executed transactions for a total value of approximately Euro 5 billion, advising primarily institutional investors both Italian and International.

