

30th November 2020

iAM Capital announce first closing of its latest European Real Estate Fund (ICE II) PRESS RELEASE

Luxembourg, 30 October 2020 – iAM Capital Group plc today announced the first closing of its iAM Capital Europe II (ICE II) fund. The investment strategy of the new fund is a continuation of iAM Capital's successful Integrated Real Estate Opportunity (IREO) fund. ICE II will continue to invest in select cities in South West Europe, with a focus on Italy and France. ICE II will invest in a diversified portfolio of residential, retail and mixed-use assets in highly liquid markets.

Investors will benefit from iAM Capital's ability to identify market inefficiencies and to source asymmetric opportunities in target locations with the aim of delivering enhanced returns at a given level of risk. iAM Capital's size, flexibility and agility when compared to institutional pooled real estate investments, allows them to capitalize on smaller and more lucrative transactions than those targeted by traditional funds.

ICE II will start to deploy capital immediately into pipeline opportunities that are ready to be executed upon. The impact of COVID-19 is creating particular disruptions in our focused markets and is providing us with what we believe to be unparalleled investment opportunities as the world emerges from the pandemic in the coming months.

IREO was launched in 2015 and together with iAM Capital's local partners, the fund invested in 13 projects, initially in the United States and more recently in France and Italy. IREO is fully committed and closed to new subscriptions. Based on third party valuations and actual exits, IREO investors' returns are projected to exceed the original target IRR of 15%. IREO has already started to make distributions to its investors.

The investment team consists of Edward Hiorns, Johanna A. Perugia, Rodrigo Olaechea, Tajania Kbabra and Mark Walton, with Emanuel Arbib (Group CEO) overseeing all activities. All are experienced investment professionals with previous industry background and access to an extensive network of industry experts. The fund's advisory board consists of senior experienced investors, currently Keith Breslauer (MD and Founder of Patron Capital) and Jonathan Dollberg (Chairman of the investment committee of Ayalon Insurance)

ICE II is targeting a final closing of up to €100 million, expected to be finalized in Q2 2021. iAM Capital are continuing fundraising and are open to inquiries from eligible investors.

About iAM Capital

iAM Capital Group plc is a privately-owned investment company specializing in sourcing, structuring, and executing investments in both stable and volatile markets.

iAM Capital was established in 1997 and is based in Mayfair, London. Their focus is on deploying capital across alternative investment strategies, which offer investors the opportunity to achieve superior returns. We principally target investments in real estate, green energy, and FinTech.

iAM Capital have a proven track record spanning over two decades of asset management and alternative investments including real estate, infrastructure and technology.

For further information please contact Avi Koth a.koth@iamcapital.com

IAM CAPITAL FUND S.C.A. SICAV-RAIF – 11-13 boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg registered with the Luxembourg Trade and Companies Register with the number B236029 www.iamcapital.com **iAM Invest Ltd ("iAMInvest")** is authorised and regulated by the Financial Conduct Authority (FCA registration number: 220908).