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**This announcement corrects an earlier announcement issued on 30 December 2014.**

**The number of valid acceptances in relation to the Offer received by 1.00pm on 30 December was 5,506,898 IAM shares representing 27.577% of the issued share capital and not 4,772,931 shares representing 23.901% of the issued share capital. As a consequence, the total number of shares validly accepted in the Offer and already owned by IAL or other members of the Concert Party amounts to 14,228,186 IAM shares representing 71.251% of the issued share capital.**

### **Recommended Cash Offer**

by

**Integrated Acquisition I Ltd (“IAL”)**

for

**Integrated Asset Management PLC (“IAM”)**

### **Closing of the Offer**

#### *Introduction*

As stated in the announcement made on 21 November 2014, IAL had received sufficient valid acceptances of the Offer in respect of IAM Shares to declare the Offer wholly unconditional. It was stipulated that the Offer would remain open for acceptances until 1.00 p.m. (London time) on 30 December 2014. Accordingly, IAL declares that the Offer has now closed and is therefore no longer open for acceptances.

#### *Level of acceptances*

IAL announces that, as at 1.00 p.m. on 30 December 2014 valid acceptances in relation to the Offer had been received as follows:	Number of IAM shares	% of issued share capital
Number of valid acceptances received in relation to the Offer	5,506,898	27.577%
Number of IAM shares already owned by IAL or other members of the Concert Party	8,721,288	43.674%
Total	<u>14,228,186</u>	<u>71.251%</u>

No acceptance has been received from any person acting in concert with IAL nor from any person who entered into an irrevocable undertaking not to accept the Offer. The number of valid acceptances includes the 25,000 IAM shares (representing 0.13 per cent. of the existing issued share capital of the Company) beneficially owned by Mark Segall, in respect of which he indicated in the Offer Document that he had decided to accept the Offer.

Terms used in this announcement will have the meanings given to them in the Offer Document dated 31 October 2014, unless otherwise stated.

*Further enquiries:*

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13 January 2015

This announcement is for information only and is not intended to and does not constitute, or form part of any offer to sell or invitation to purchase or subscribe for any securities, or any solicitation of any vote or approval in any jurisdiction pursuant to the Offer or otherwise. The Offer will be effected solely through the Offer Document, which, together with the Form of Acceptance contains the full details, terms and conditions of the Offer, including the details of how to accept the Offer. Any response to the Offer should be made only on the basis of the information contained in the Offer Document.

ARI Advisers LLP, an appointed representative of JRJ Ventures LLP, which is authorised and regulated by the Financial Conduct Authority, is acting exclusively for Integrated Acquisition I Ltd in relation to the Offer and is not acting for any other person and will not be responsible to any other person for providing the protections afforded to the customers of ARI Advisers LLP or for advising them on the contents of this document or any other matter in relation to the Offer.

Keith Bayley Rogers & Co Ltd, which is authorised and regulated by the Financial Conduct Authority, is acting exclusively for Integrated Asset Management plc (for the purposes of Rule 3 of the City Code on Takeovers and Mergers) in relation to the Offer and is not acting for any other person and will not be responsible to any other person for providing the protections afforded to the customers of Keith Bayley Rogers & Co Ltd or for advising them on the contents of this document or any other matter in relation to the Offer.